

MORTGAGE OF REAL ESTATE—

chamithoe-greer

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BOOK 862 PAGE 397

State of South Carolina

CLERK OF THE COURT
GREENVILLE S. C.

COUNTY OF Greenville

To All Whom These Presents May Concern:

I, Walter W. Acrey hereinafter called the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by my certain promissory note in writing, of even date with these Presents, am well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

with interest thereon from maturity at the rate of 7 per centum per annum, to be computed and paid annually in advance until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagor(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagor(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagor(s),

All that certain, piece, parcel or lot of land situated on the North side of Bailey Ave., near the City of Greer and southward therefrom, Chick Springs Township, Greenville County, South Carolina, designated as all of lot number Forty Eight (48) on plat of property of Pleasant Heights Development, Property of R.A. and I.B. Dobson, according to a plat by H.L. Dunahoo, surveyor, dated Sept. 4, 1950 which plat is recorded in plat book "T" pages 274-275, Greenville County R.M.C. Office and having the following metes and bounds to wit:

BEGINNING at an iron pin on the North side of Bailey Ave, at the joint front corner of lots 47 and 48 and running thence N. 5-00 E. 240 feet as the common line of said lots to joint rear corner of lots 38 and 48; thence S. 84-30 E. 100 feet along the rear line of lot 39 to corner of lot 49; thence S. 5-00 W. 250 feet as the common line of lots 48 and 49 to a point on the north side of Bailey Ave; thence N. 78-30 W. 100 feet along the north side of Bailey Ave. to the beginning corner.

This is a part of the same property conveyed to Ralph S. Vaughn by L. A. Dobson by deed recorded in deed book 570 page 367, Greenville County R.M.C. Office. Also conveyed to me by Ralph S. Vaughn by deed dated January 10, 1963.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 10 PAGE 125

SATISFIED AND CANCELLED OF RECORD

[Signature] 1963

R. W. D. FOR GREENVILLE COUNTY, S. C.